

Herald Tribune

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LONDON, MONDAY, MAY 25, 1981

Established 1887

Table with exchange rates for various countries including Algeria, Argentina, Australia, etc.

Spanish Police Storm Bank, Free Hostages



As an injured hostage was brought out of the Barcelona bank, an intermediary, right, was held by a hooded man.

BARCELONA — Anti-terrorist troops stormed a bank Sunday where 24 gunmen had seized 200 hostages on Saturday to demand the release of four of the leaders of the Feb. 23 coup attempt.

Schmidt and Mitterrand, in First Talks, Stress Cooperation on European Issues

President Francois Mitterrand and Chancellor Helmut Schmidt of West Germany ended a 3 1/2-hour meeting in Bonn on Sunday...



Francois Mitterrand, left, shaking hands Sunday with West German Chancellor Helmut Schmidt, the first foreign leader to visit him since his installation last week as president of France.

viewed by diplomats as politically important to Mr. Schmidt. He faces stiff opposition from the left wing of his own party and others in West Germany who do not want new U.S.-built missiles stationed in their country...

Leftists Hijack Turkish DC-9, Threaten to Kill U.S. Bankers

BURGAS, Bulgaria — Four leftists hijacked a Turkish DC-9 to Bulgaria on Sunday and threatened to kill five U.S. bank officials on board unless 47 convicted Turkish guerrillas were freed and a ransom of \$500,000 was paid.

Justice Minister Resigns After Reports Link Him to Masonic Scandal in Italy

ROME — Italy's justice minister, Adolfo Sarti, has resigned following reports linking him to a powerful, secret Masonic lodge that has been implicated in a variety of criminal activities.



Adolfo Sarti

ter, reportedly show that he applied for membership. Mr. Gelli, who is in hiding, apparently abroad, was indicted in absentia Friday on charges of spying for Argentina.

Israeli Religious Affairs Minister Acquitted on Bribery Charges

TEL AVIV — A court acquitted Israel's religious affairs minister of bribery charges Sunday after a four-month trial that shook political establishment and government of Prime Minister Menachem Begin.

Social Security Flap Could Benefit Reagan

WASHINGTON — Ronald Reagan plainly made the first serious political blunder of his presidency in proposing large cuts in Social Security.

NEWS ANALYSIS

larger cuts in Social Security than anyone believed even two weeks ago. As critics have been proving, it is easy to rectify the negatives.

INSIDE

Caribbean Policy President Reagan and his senior national security advisers, concerned about Soviet and Cuban inroads in the Caribbean and Central America, have begun consideration of a long-term approach for providing major economic, political and military assistance to countries in the region.

Some Big Bets Coming to Market

Table with 4 columns: Product, Company, Purpose, Potential Market (Millions). Rows include Imolol, Merck, Ranofin, SmithKline, Sidene, Pfizer, Human insulin, Eli Lilly, Apoten, Squibb, Cocor, Sterling.

'Golden Age' Seen for U.S. Drug Industry

By Thomas C. Hayes. The drug industry is expected to enter a 'golden age' in the 1980s as new drugs are developed and marketed. The industry is expected to see more interesting new drugs in the 1980s than any decade within the industry's history.

Saudis Pressed to Lift Oil Price, Cut Output as OPEC Convenes

By Robert McCarny. Saudi Arabia came under increasing pressure to raise its oil price and cut production as OPEC oil ministers gathered Sunday for their semiannual pricing session.

They said they will press the Saudis to trim their output. 'The most important thing is how to avoid the glut,' Mr. Karim said.

Agreement on pricing and production, the key issues facing the OPEC ministers, is far from assured. OPEC Secretary-General Rene Ortiz said ministers might only be able to reach accord on less important matters.



Subroto

Kaiser Aluminum Hopes to Ride Airbus To Better Fortunes in European Market

By John Tagliabue. Kaiser Aluminum & Chemical, Inc. is betting on the Airbus aircraft industry to help it gain a foothold in the European market.

Costs of energy and labor in West Germany are driving aluminum users to purchase larger amounts more cheaply overseas.

Present projections foresee supplying about one-third of the additional production to aircraft builders.

Following U.S. Inflation Cheers Analysts, But Their Doubts Persist

By Karen W. Anderson. Economists are predicting that U.S. inflation will continue to rise in the near future, but they remain skeptical about the long-term outlook.

Few economists are prepared to say that inflation has been delivered a body blow. Inflation remains deeply embedded in long-term interest rates, which are widely viewed as a barometer of inflationary expectations.

Short-term rates historically have been, and are expected to be, volatile, a reflection of Federal Reserve moves and current loan demand rather than of expectations about inflation.

Debt Market Has Trouble Digesting Even Meager Diet

William Ellington. The international debt market is suffering from a lack of appetite for new issues, particularly in the Eurobond market.

Indirect subsidiary of General Telephone & Electronic is floating what is called a 'fixed-to-fixed' convertible issue via Orion Bank and its associates.

13 percent but final terms and issue price will be fixed later. The ECU's value is equal to the market value of fixed amounts of the EEC currencies.

CURRENCY RATES

Table showing exchange rates for various currencies as of May 22, 1981. Columns include currency, rate, and other financial data.

EUROBONDS

Table showing Eurobond yields and market data. Columns include bond type, yield, and other financial data.

Europe's leading management and charter company for business jets.

Advertisement for Pechiney Ugine Kuhlmann, featuring a jet airplane and text about their services and company information.

Data/Word Processing Managers

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International Bond Prices - Week of May 21

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

RECENT ISSUES

Table of recent bond issues with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

Table of recent bond issues with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

Table of recent bond issues with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

STRAIGHT BONDS

All Currencies Except DM

Table of straight bonds for various currencies like Australia, Canada, and New Zealand.

Table of straight bonds for various currencies like France, Germany, and Italy.

Table of straight bonds for various currencies like Japan, Sweden, and Switzerland.

Table of straight bonds for various currencies like Netherlands, Norway, and Spain.

Table of straight bonds for various currencies like Switzerland, UK, and US.

Table of straight bonds for various currencies like West Germany, Denmark, and Greece.

Table of straight bonds for various currencies like Belgium, Greece, and Ireland.

Table of straight bonds for various currencies like Portugal, Spain, and Sweden.

Table of straight bonds for various currencies like Switzerland, UK, and US.

DM STRAIGHT BONDS

Table of DM straight bonds with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

Table of DM straight bonds with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

HIGHEST YIELDS to Average Life Below 5 Years

Table of highest yields for average life below 5 years.

HIGHEST YIELDS to Average Life Above 5 Years

Table of highest yields for average life above 5 years.

HIGHEST CURRENT YIELDS

Table of highest current yields for various bonds.

Table of DM straight bonds with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

Table of DM straight bonds with columns for Amt, Security, % Mat, Middle Price, Yield, and Life.

WestLB advertisement for Eurobonds, DM Bonds, and Schuldscheine. Includes contact information for offices in Düsseldorf, London, Luxembourg, and Hong Kong.

Jpy/coll 50

International Bond Prices - Week of May 21

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

Table of international bond prices with columns for AmI Security, % of Not, Middle Price, Yield, and various other metrics. Includes sub-sections for (Continued from page 8) and UNITED STATES AMERICA.

CONVERTIBLE BONDS

Table of convertible bond prices with columns for AmI Security, Middle Price, Yield, and various other metrics. Includes a section for 'HIGHEST CURRENT YIELDS' and 'Explanation of Symbols'.

Over-the-Counter

Table of over-the-counter securities with columns for AmI Security, Middle Price, Yield, and various other metrics. Includes a note about NYSE (AP) weekly over the counter.

American Exchange Options

Table of American Exchange Options with columns for Option & price, Class, and various other metrics. Includes a note 'For the Week Ending May 22, 1981'.

Chicago Exchange Options

Table of Chicago Exchange Options with columns for Option & price, Class, and various other metrics. Includes a note 'For the Week Ending May 22, 1981'.

Mutual Funds table with columns for Bid Ask, Name, and various other metrics. Includes a note 'Mutual Funds' and 'Closing Prices May 21, 1981'.

Handwritten note: 10/21/81

Over-the-Counter

Table of over-the-counter stock prices with columns for stock name, price, and change.

Table of consolidated trading of AMEX listings with columns for stock name, price, and change.

Table of consolidated trading of NYSE listings with columns for stock name, price, and change.

Easler and Perez Lead Pirates To 3-1 Victory Over the Phillies

From Agnes Desperides PITTSBURGH — Mike Easler drove in one run and scored two others Friday night and Pasquel Perez pitched a six-hitter for his first major-league victory to lead the Pittsburgh Pirates to a 3-1 triumph over the Philadelphia Phillies.



Mike Easler

Friday Baseball

Garner's sacrifice fly off starter Larry Christensen for a 1-0 lead in the fifth. He then singled in a run and scored an Omar Moreno's single in a two-run seventh. Easler now has 25 hits in his last 67 at-bats.

Major League Line Scores

Table of Major League line scores for Friday, Saturday, and Sunday, listing teams and scores.

Major League Standings

Table of Major League standings for American League and National League.

Consolidated Trading Of AMEX Listings

Table of consolidated trading of AMEX listings.

Consolidated Trading Of NYSE Listings

Table of consolidated trading of NYSE listings.

Treasury Bills

Table of Treasury bill rates for various terms.

Financing Deal On Oil Pipeline

WASHINGTON — A U.S.-Canadian pipeline consortium has reached agreement with oil companies on financing a long-delayed natural gas pipeline from Alaska to the United States through Canada, according to a U.S. energy official.

More Sports On Page 13

ESORTS & GUIDES

CLASSIFIED ADVERTISEMENTS (Continued from Back Page) listing various travel and escort services.

dianapolis 500 Won a 3d Time by Bobby Unser

... actually...
... Bobby Unser...
... Indianapolis 500...
... won a 3d time...
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Easy Beats Pecci Italian Tennis Title

... Jose Luis Clerc...
... Italian tennis title...
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Danny Ongais, trapped in his burning car after crashing at the Indianapolis 500.

Benitez Knocks Out Hope in 12

... Las Vegas...
... Benitez...
... Hope...
... Benitez...
... Hope...
... Benitez...

Islanders Ask: Are Stars Worth Keeping?

... Islanders...
... stars...
... worth keeping...
... Islanders...
... stars...
... worth keeping...

Berry Resigns As Head Coach Of NHL's Kings

... Los Angeles...
... Berry...
... NHL's Kings...
... resigns...
... head coach...
... Berry...

Borg, Healthy and Confident, Seeks His 6th French Open Title

... Bjorn Borg...
... French Open...
... healthy and confident...
... seeks his 6th title...
... Borg...
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... Bjorn Borg...
... French Open...
... healthy and confident...
... seeks his 6th title...
... Borg...
... French Open...

Winfield's Homer Helps Yankees Top Indians, 3-2

... New York...
... Winfield...
... Yankees...
... Indians...
... 3-2...
... Winfield...

BASEBALL ROUNDUP

... Detroit...
... Seattle...
... Oakland...
... Milwaukee...
... Boston...
... Philadelphia...
... Cincinnati...
... St. Louis...
... Houston...
... Atlanta...
... Pittsburgh...
... San Francisco...

Goryl Fired As Manager Of the Twins

... Minnesota...
... Goryl...
... Twins...
... fired...
... manager...
... Goryl...

Baseball Moves Closer to Strike As Talks Recede

... New York...
... baseball...
... moves...
... closer to strike...
... as talks...
... recede...

Archer, Stadler Tied With Kite In Memorial Golf

... DUBLIN...
... Archer...
... Stadler...
... tied with Kite...
... in Memorial Golf...
... Archer...
... Stadler...

Crash Kills Swiss Driver

... Nuerburgring...
... Swiss driver...
... crash...
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Transactions

... Baseball...
... Football...
... Transactions...
... Minnesota...
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... San Francisco...
... Chicago...
... Los Angeles...
... Philadelphia...
... Cincinnati...
... St. Louis...
... Houston...
... Atlanta...
... Pittsburgh...
... San Francisco...

More Sports
On Page 11

Language

Slashing Remarks

By William Safire
NEW YORK — The integrity of the virgule has been slashed...

seized upon by typists and typesetters as a great space saver who likes to use a whole comma, or a long word like "or" when a virgule will do?

This has resulted in a case in the New York Supreme Court in Ulster County over the meaning of a virgule. A man made a check payable to "Revel/Miron Ready Mix," it was endorsed and cashed by Revel and not by Miron Ready Mix.

Thus, in Time's use of the virgule, "MacNeil/Washington" means "Either MacNeil or Washington," or "MacNeil per Washington," or "MacNeil divided by Washington."

Philip Shayer of Princeton, N.J., who noticed this violation of the virgule, asks: "Can you help stamp out/cure this malady before it spreads?"

Sure! Gladly. The virgule (pronounced voo-gyool, from the Latin virga, a slender branch) has been

Louie and the Faulkner Papers

A Long-Lost Manuscript and a House in Portugal

By Herbert Mitgang
New York Times Service

NEW YORK — Some of William Faulkner's more revealing letters are turning up in the Berg Collection at the New York Public Library...

"How's That for High?" In an undated letter believed to have been written in late 1929, Faulkner addresses his publisher, Harrison (Hal) Smith, and tells him about his writing and nonwriting plans.

Apparently not sure that novels would provide enough of a living, the former World War I pilot writes in the same letter: "A pilot in Memphis is going to give me enough dual fuel to get me going back to flying. Think I can make a nickel or so that way."

Another undated letter, addressed to Evelyn Harter, was written after Faulkner had gained enough attention to be

thing. But Louie was different: he was from New Orleans. So Wilson replied, "Well, it depends — what have you got?"

"Louie said, 'Bill and I were roommates after the war, you know.'" Wilson had not known. He knew that Louie was a name, not a person...

Wilson asked to see it immediately, but Louie took another drink and said, "I'll look for it tonight — if I can find it."

Wilson asked to see it immediately, but Louie took another drink and said, "I'll look for it tonight — if I can find it."

"I lifted the lid. There was a huge pile of legal-size typed pages, 500 pages or more. My heart sank because the first page was headed Chapter V, but when I dug around the box I discovered that the pages had simply been mixed up. Not only was the complete manuscript of 'Soldier's Pay' there, including an alternative ending, but also 13 poems, mostly in his minute hand."

After studying the contents of the box, Wilson said, "Are you sitting down?"



William Faulkner and a sure-fire way to get published.

Louie said yes and asked, "Do you think I can get enough out of it to take a trip to Portugal?"

Wilson replied, "Louie, you can buy Portugal!" Not quite. But, acting as Louie's agent, Wilson put the manuscript up for sale in his catalog and mailed it to universities and collectors.

Former Israeli Defense Minister Moshe Dayan says he loves his wife, but he likes the other women he has romanced.

PEOPLE: Joan Baes Prevented From Singing in Brazil

Brazilian authorities Saturday night prevented American folk singer Joan Baes from performing the second day running. She appeared on stage at a Rio de Janeiro concert put on by opponents of nuclear power but told the crowd of 7,000 she could not sing for fear of getting permission into trouble.

but that doesn't mean that all the other women I met — and had romances with — I thought of only as technical objects."

Her face taut and her voice revealing strain, Yoko Ono went to the New York City Hall on Friday to accept the Handel Medallion, the city's highest cultural award, which was presented posthumously to her husband, John Lennon.

Belgium's King Baudouin and Queen Fabiola arrived in Bangkok on Saturday for a two-day private visit to Thailand. They are scheduled to fly to Peking on Monday for an official visit.

Opera great Luciano Pavarotti presided Saturday over the finals of a singing contest he sponsored and modeled after the one that launched his own career in 1961.

Former Israeli Defense Minister Moshe Dayan says he loves his wife, but he likes the other women he has romanced.

Danish Cyclists Press Demands

COPENHAGEN — An estimated 30,000 bicyclists convened in the centers of a dozen major Danish towns to demonstrate for safety and better facilities for an increasingly popular means of transportation now used daily by 1.5 million Danes.

In a peak of fit, I announced recently (Herald Tribune) that the new, light, tough, easy to use bicycle will be used in a big way.

ANNOUNCEMENTS

SUBSCRIBE to the INTERNATIONAL HERALD TRIBUNE AND SAVE. As a new subscriber to the International Herald Tribune, you can save up to 42% of the standard price, depending on your country of residence.

CLASSIFIED ADVERTISEMENTS

REAL ESTATE FOR SALE ISRAEL: ISRAEL SAVITON, garden suburb of Tel Aviv, 300 sqm, 4 bedrooms, 2 cars, 22500 NIS. PARIS & SUBURBS: [listing details]

REAL ESTATE TO RENT/SHARE HOLLAND: Renthouse International 020-448751 (4 lines). PARIS AREA UNFURNISHED: PARIS AREA UNFURNISHED: [listing details]

REAL ESTATE TO RENT/SHARE EXCEPTIONAL NEW YORK - SOHO. CONVERTED into 5,000 sq ft, with current market value of \$275,000. [listing details]

EMPLOYMENT GENERAL POSITIONS WANTED: PARIS LADY 22, bilingual English-French sales and marketing job. [listing details]

REAL ESTATE FOR SALE SPAIN: BIZA, in 40-acre splendid property, outstanding modern 3,600 sq ft. [listing details]

REAL ESTATE FOR SALE ILE ST. LOUIS: View on Seine, spacious double reception duplex, 2 bedrooms, 2 bathrooms, private garage. [listing details]

INTERNATIONAL BUSINESS MESSAGE CENTER ATTENTION BUSINESSMEN: Publish your Business Message in the International Herald Tribune; over a quarter of a million readers worldwide. [listing details]

EMPLOYMENT U.S. LAWYERS seek English mother tongue bilingual secretary. Some on contract, but permanent positions available. [listing details]

REAL ESTATE TO RENT/SHARE GREAT BRITAIN: LONDON - For furnished flats and houses, the service leading US Central office. [listing details]

REAL ESTATE TO RENT/SHARE RUE POMPE: High class, 5-room flat, newly redecorated. [listing details]

REAL ESTATE TO RENT/SHARE AIRCRAFT: Exclusive Rights to Sell. World renowned passenger & cargo aircraft for sale. [listing details]

EMPLOYMENT JEWELRY REPRESENTATIVES: Manufacturer of original jewelry designs by world famous designers. [listing details]

AUTOMOBILES ASTON MARTIN LAGONDA. 1 new 4 door available left hand drive. [listing details]

HOLIDAYS & TRAVEL STELLA SOLARIS. The magnificent Greek islands. [listing details]

REAL ESTATE TO RENT/SHARE GREAT BRITAIN: LONDON - For furnished flats and houses, the service leading US Central office. [listing details]

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